

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: June 4, 2019 at 10:54 AM



Name: Craig S

May we share your information outside our organization?: Yes

What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

This program is helpful because there are no purchase price limits like most state bond programs. The limit on debt ratios are more relaxed, allowing for higher approvals than most state bond programs. It's a good option for a borrower who cannot qualify for enough with a bond program, or for someone who makes too much for a bond program.

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