

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 9:53 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

This program has helped clients get into a loan when they may have not been able to otherwise. the only other alternative in out market is credit unions with 100% financing with ARM loans and a ballooning second mortgage. this program is so much better than those options that will change or balloon in 5 years...

Name: John Higdon

May we share your information outside our organization?: Yes

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