

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: May 18, 2019 at 5:51 PM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

The Chenoa program has made it possible to help so many families in undeserved markets. Without this program, thousands more families in those markets will continue to be undeserved.

Name: Jefferson B.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: June 4, 2019 at 12:31 PM



Name: Kathleen W.

May we share your information outside our organization?: Yes

What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers, Unique program features

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

There are so many first time homebuyers who have good paying jobs, but have not had the time to save for a down payment. They want to buy because rents keep going up and many have student loans that preclude them from saving significant money, but they CAN afford a home. Also, some of these exceed the income cap and the ability to use Chenoa and add a payment on the DPA is very important. Lastly, the attraction of the DPA being forgiven if they stay in the loan three years is also significant.

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