

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: May 28, 2019 at 9:55 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Better price, Ability to help more borrowers, Unique program features

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Most bond loans are a pain to deal with because every state program is so different than one another and the closing instructions are very hard to implement within a company's LOS. Chenoa offers a 2nd lien similar to a bond to help borrowers get into homes just like a bond loan will and since it is offered in many states it really helps us streamline this process and our loan officers like the programs for its ease of use and lets you stay familiar with the product instead of having 50 different bonds that are all very different than one another. Chenoa has really helped our company make loans available to borrowers that otherwise would not have been able to get a loan.

Name: Patrick P

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 9:54 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers, Unique program features

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

There are a customers that cannot catch a break. they finally start making enough money to consider purchase a new home and now then they make too much and get penalized for getting a raise or job advancement, but due to the years of being under paid, they have no chance to get ownership in a home. without this program, they would be forced to continue to be home renters and would not be afforded the ability to own their first home. This is very important to them to get a chance to start to benefit from benefits of home ownership which is obvious. Most of my clients that need this program, have a little higher credit score (near 660 or 680) but they have no downpayment and no way to bridge that gap.

Name: Brent P

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: June 24, 2019 at 5:53 AM



Name: Michael U.

May we share your information outside our organization?: Yes

What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Better price, Ability to help more borrowers, Unique program features

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

This is a vital tool in our continued efforts to serve first time home owners and keep the housing recovery moving in the right direction.

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