

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: June 4, 2019 at 1:37 PM



Name: Betsy D'O

May we share your information outside our organization?: Yes

What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

26-50%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Chenoa is a unique program in which a certain segment of the population can be helped. Even though middle and upper class consumers don't understand it.....there are many good people in the USA that pay their bills on time but just have a hard time setting aside savings (either a divorce, child support, medical bills, loss of wages etc). This program allows for the ability to achieve the American dream and buy a home. You might argue that they can't pay for household expenses or what happens if an appliance breaks down.....because they have little savings. Where there is a will....there is a way. You find a used appliance or you buy an appliance and pay it off as best you can. These people deserve a chance too.

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