

Date: May 15, 2019 at 7:29 AM



**Minority homebuyers will be most affected by this rule. Are you a minority?**

No

**If you had not had this down payment assistance, how long would it have taken you to buy a home?**

I Prefer Not To Answer

**Many people Chenoa Fund helps are first generation homeowners. Were your parents/guardians homeowners?**

Yes

**Please provide any additional thoughts regarding why homeownership is important to you, and why Chenoa Fund should be allowed to continue its work.**

I could have lost thousands of dollars because of a issue with what loan I used and this grant helped save me from someone else's mistake I didn't notice .. the down payment went from zero down using usda to 3.5% because the location I bought the house didn't accept usda loans so I had to switch to FHA .. I had already invested over 3000\$ dollars and I didn't have enough for closing cost ..

**Name:** Michael K

**May we share your information outside our organization?:** Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)