

From: Chenoa Fund - Down Payment Assistance info@chenoafund.org
Subject: Lender / Borrower Petition Signed
Date: May 14, 2019 at 10:33 AM
To: info@chenoafund.org



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers, Unique program features, Other (Add In Comments)

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

First time buyers often lack the down payment or closing cost funds. The Chenoa Funds DPP program is unique in that it allows for family incomes over the 80% HUD median income limit. The 80% HUD median income limit of other DPP programs disqualifies most borrowers. Those borrowers cannot afford to purchase a home considering the average home price.

Name: Marilyn T

May we share your information outside our organization?: Yes

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