

From: Chenoa Fund - Down Payment Assistance info@chenoafund.org
Subject: Lender / Borrower Petition Signed
Date: May 14, 2019 at 10:13 AM
To: info@chenoafund.org



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

Don't know

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Home purchase season (particularly in the norther latitudes where people typically do not buy homes in the fall/winter) is short and typically goes in runs. Sometimes otherwise-qualified borrowers have life events pop up that deplete their stores of liquid cash during this short window of opportunity. Ultimately, if Chenoa is willing to take on the risk of a DPA 2nd, I dont understand why HUD would be so intent to deprive prospective buyers of the opportunity to purchase a new home.

Name: BRANDEN S

May we share your information outside our organization?: Yes

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