

From: Chenoa Fund - Down Payment Assistance info@chenoafund.org
Subject: Lender / Borrower Petition Signed
Date: May 14, 2019 at 10:28 AM
To: info@chenoafund.org



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

26-50%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

When families decide to buy a home, they begin by saving for the down payment. Which is what most people would expect. However, the lack of education within the first time home buying community causes issues. People tend to think that down payment covers everything, much like a vehicle. They are not educated to the point of knowing the existence, much less, the cost of Closing Costs, Escrows, and PrePays. Without the CHENOA program many families would have their dreams of owning a home destroyed. CHENOA and like programs are extremely important to our society and should be allowed to continue operation. I feel that anything SOLELY in the hands of Government is bad and unconstitutional. Free will and Free enterprise!

Name: Elijah S

May we share your information outside our organization?: Yes