



Date: July 17, 2018 at 5:23 PM

Brian Ferrell

Columbus, Indiana

Owning a home means that in retirement I won't to to worry about where I am going to live. Owning my home anchors me to something, and keeps me from moving over and over. Owning my home commits me to a foundation that will be there when I retire. We had the availability to get more down payment, but it would have been from my 401(k). Recieving your assistance helps keep more of that mine, and keeps me from having to pay more of it back.

To the question regarding why Chenoa Fund, this was our lender's pick. We were new at the home buying experience, and Loan Depot walked us through the process. When James, our lending agent, explained the Chenoa Fund, we liked the thought a lot, as we planned to stay in the home for a long time, and my paying habits work with the 3 year no late payment mentality. After moving in the direction of getting the funds to buy the home, he unfortunately disclosed that it was only available for FHA Loans and not Conventional, and thus caused us to have a higher interest rate and mortgage insurance. We had to think about that, and even in the next 2 1/2 years we will have to weigh pro's and con's of refi into a conventional loan and paying your assistance back (\$5000) but reduce my interest rate and mortgage insurance.

With that said, that leads me into what could be better with the Chenoa Fund. It would be nice to be able to utilize your assistance in conventional loans as well. For a new home-owner, every expense is one step closer to being to much, and the little bit you save in a conventional loan can mean the difference on success.

-Brian F

This e-mail was sent from a contact form on Chenoa Fund (<http://chenoafund.org>)



Date: July 19, 2018 at 4:04 AM

Bradley H
Greenfield, Indiana

The Chenoa Assistance provided me with a piece of mind going into closing. Took the stress away from our home buying experience and got us into the home of our dreams all while allowing us to not drain our funds! Thanks so much! Never dreamed it to be possible but the Chenoa Fund actually paid us to buy our house. Incredible!

-Bradley H