

**From: Chenoa Fund - Down Payment Assistance**

**Subject:** Lender petition signed

**Date:** June 4, 2019 at 10:59 AM



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**Name:** Gail S. P.

**State:** AL

**May we share your information outside our organization?:** Yes

**What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?**

76-100%

**What are the main reasons you offer the Chenoa Fund program?**

Other (Add In Comments)

**Based on your book of business, who will be most hurt by this new mortgagee letter?**

All Races Equally

**Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work**

In today's economy it is harder than ever for families to save up that downpayment. The main reason for this is because both people have to work which means two cars and possibly two car payments along with incomes not increasing at the same rate that prices of large ticket items (such as homes) are going up faster and higher than ever.

My current personal home has gone up to where I could afford to pay the monthly payment, I would have enough cash reserves to put the large downpayment that would be required.

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

**From: Chenoa Fund - Down Payment Assistance**

**Subject: Lender / Borrower Petition Signed**

**Date: May 14, 2019 at 10:59 AM**



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**What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?**

76-100%

**What are the main reasons you offer the Chenoa Fund program?**

Ability to help more borrowers

**Based on your book of business, who will be most hurt by this new mortgagee letter?**

Minorities

**Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work**

Well I will be the first to admit that I was a little skeptical about offering this to my clients, due to the 2 pts financed back into the loan. However I did move forward with a borrower who really didn't have the money and was a single mom. I explained to her all the aspects of the program and she said let's do it. At the end of the day she actually received 1/2 of her earnest money back at closing. She would NOT have been able to purchase her home without the CHENOA FUNDS!!!!

I am offering this to everyone that qualifies!!!

**Name:** Sheila F

**May we share your information outside our organization?:** Yes

**From: Chenoa Fund - Down Payment Assistance**

**Subject: Lender petition signed**

**Date: June 4, 2019 at 3:53 PM**



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**Name:** Tanner A.

**State:** AL

**May we share your information outside our organization?:** Yes

**What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?**

0-25%

**What are the main reasons you offer the Chenoa Fund program?**

Ability to help more borrowers, Unique program features, Other (Add In Comments)

**Based on your book of business, who will be most hurt by this new mortgagee letter?**

All Races Equally

**Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work**

Chenoa Fund allowed us to expedite the purchase process for homebuyers who were credit worthy with solid employment histories. In many cases the Chenoa loans we offered allowed a homebuyers to take advantage of a fast moving purchase market instead of saving funds and risking price escalation. The product allows the purchaser to buy without depleting their reserves. They could also avoid liquidating retirement funds, incurring fees, and losing their financial safety net. Finally, the product offered a down payment option that was consistent state to state with steady guidelines not dependent on state funding.

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**From: Chenoa Fund - Down Payment Assistance**

**Subject: Lender / Borrower Petition Signed**

**Date: May 14, 2019 at 9:52 AM**



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**What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?**

51-75%

**What are the main reasons you offer the Chenoa Fund program?**

Ability to help more borrowers, Unique program features

**Based on your book of business, who will be most hurt by this new mortgagee letter?**

Minorities

**Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work**

**Name:** tracy c

**May we share your information outside our organization?:** Yes

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