



offered by

CBC Mortgage Agency

866-563-3507

Please provide your response below:

Dear Mr. Whipple,  
 I would like to thank you again for the financial help your company gave me. I did not have a loan payment. Lane Cohen was so helpful to me in my time of need. The only reason I had some money, my tax accountant made a mistake on my taxes and I received a five thousand dollar refund. During the loan process it was discovered and now I owe the IRS ~~3500~~. That was the only reason I had some money.

The reason I was moving was, my rent at the village of East Lake was going up to \$1441.00. It was a little high for me to pay that amt. and live. The reason I was looking to purchase was, I would not be uncertain of my mortgage payments from year to year and I would have a tax write off. Again thank you for coming to my rescue. I was not ready to move physically or financially. I thank God for you + your kindness.

Sincerely  
 Deborah Luman-King



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Had it not been for the Chenoa Fund, I would have had to choose between having a family and having a home. A home without a family would feel empty. A family without a home feels like drowning.

The Chenoa Fund down payment assistance program has been life-changing not only for me, but for the future generations of my family. Sometimes, we forget how much these "simple" things can affect generations of a single family for years to come.

What is "home" to you? Is it just a safe place to sleep, to eat, to leave your things? Is it a place where you can breathe? A place where you can gather your thoughts? A place where – by virtue of your basic needs being met – you finally have the freedom to dream of things (like going back to school, like having a family, like pursuing a hobby despite the fact that it's non-lucrative) that you couldn't dream of if you didn't have a "home"? Or is "home" a place to curate and create? A place to watch your children feel safe and secure enough to learn to do the same?

When you rent, every year (sometimes every month), you spend the weeks prior to the end of the lease wondering how much they'll increase the rent, or if they'll sell the house, or if they've already decided to rent before allowing you to renew. No matter how long you stay, no matter how long you make your rent payments on time, no matter how much you love the place, it can all be taken away in a matter of days.

When you don't have a home to call your own, nothing feels permanent. When you're afraid to decorate or furnish a space to truly make it comfortable, you can never be comfortable. Not entirely.

When there's mold because the windows are painted shut, or there's a leak from a cheap patch-job, or loud neighbours upstairs, you're afraid to bring it up. Whether or not the issue is some fault of yours, you can't help but think, "They're going to keep my security deposit for this. They're going to evict me. They're not going to renew my lease. And then I'll have to come up with another security deposit and another first month's rent somewhere else." Sometimes, you think, "They're not going to fix it," so you don't tell them – and that is the better option, because at least then you're not risking the rest.

With that, you can never be comfortable either.

I think – if anything – everyone deserves housing, regardless of what "home" means for them.

The Chenoa Fund has helped thousands of people finally feel at home, and we share the same mission. By helping credit-worthy people across that initial barrier, those still renting are able to find more rationally-priced rentals while they build their credit in the hopes of being able to one day come "home".

Please do not allow FHA to pass a rule which will limit homeownership options. I add my name in support of the Chenoa Fund in requesting that this Mortgagee Letter be withdrawn. I believe and hope that the FHA can work with the Chenoa Fund to manage risks and address concerns without creating further housing hardship for people who just want a place to call "home".

Thank you.  
Sophia

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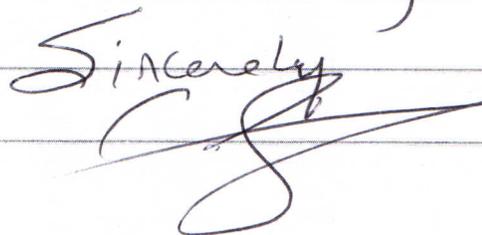
Please provide your response below:

Dear CBC Mortgage,

I wanted to take the time to personally send my gratitude of thanks. It was because of you, that my dream of homeownership was able to become a reality!

I did not have thousands of dollars saved, and the small portion I was able to "scrape" together, was used for closing costs. In other words, I was able to close, because of your generosity in lending.

Continue to do the great service you do so that the next person or family benefits and enjoys the opportunity of homeownership.

Sincerely  


Date: April 23, 2019 at 6:40 PM



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March 31

Yes and it is under contract  
I will not be able to purchase the home without the DPA program.  
Tonya E

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Date: May 15, 2019 at 5:30 PM



**Minority homebuyers will be most affected by this rule. Are you a minority?**

Yes

**If you had not had this down payment assistance, how long would it have taken you to buy a home?**

I Never Would Have Been Able

**Many people Chenoa Fund helps are first generation homeowners. Were your parents/guardians homeowners?**

Yes

**Please provide any additional thoughts regarding why homeownership is important to you, and why Chenoa Fund should be allowed to continue its work.**

Chenoa Funds truly changed my life. As a single woman, age 25 I may have never been able to save enough to purchase my \$200K condo. At any time I would have enough money for either the down payment or enough for closing cost before a major life event would happen, causing financial decrease. I would never have both simultaneously.

Homeownership is extremely important to me because I work in the apartment industry. I witness people throwing away their money every month on something they will never own. They will never see that money that is put into someone else's asset. Not to mention little money is placed back into those apartments until you move out. I just did not want to be that individual. With the help of Chenoa Funds, I did not have to be.

Purchasing my home by myself at a young age has inspired so many others to seek the same. I am grateful for Chenoa Funds for allowing me a better life and lifestyle all together. It would not have been possible without.

**Name:** Patrice A

**May we share your information outside our organization?:** No

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