

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: June 4, 2019 at 12:08 PM



Name: Julee F.

May we share your information outside our organization?: Yes

What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers, Unique program features

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Without Chenoa as an option, many of my clients could never purchase a home.

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 4:30 PM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

26-50%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

The Chenoa program is a unique program for home buyers having the opportunity to live the American Dream of Home Ownership with out having a down payment. These mostly younger couples are just staring out and with the high prices of Rents in our area are having a tuff time saving for a 3 to 3.5% down payment. The Veterans Affairs has it correct in offering our Vets a no down payment option and USDA needs to fit into a small rural box with their no down option. I have used this program many times in the past and all my clients are still in their homes. Please continue the Chenoa Program as it again helps so many First Time Home Buyer get into their home that are not Veterans and have to live in or near a larger city were they are employed.

Thank you,

Doug B.

Name: Doug B.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 5:45 PM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

0-25%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Here in the Northwest (Portland) the cost of homes is much higher than most other parts of the country. If a first time home buyer is purchasing a home where they can purchase for under \$200k it requires some saving and planning but more attainable. In the Portland area families looking for a 3 bedroom 2 bath home or even a 2 bedroom 2 bath (Even 2-1's) will pay 3.5% of usually at least \$300k (\$10,500) most first time home buyers are trying to save and take that next step to improving their families lives and achieve homeownership but do NOT have the reserves for the down payment. It makes it tough for some of these families to eve get over the hump so they can too purchase a home.

Name: Jason P.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 10:30 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

I serve clients trying to purchase homes in Portland, Oregon. As home prices and rents continue to escalate at a pace that far exceeds income, home ownership is increasingly out of reach for many of my clients. High rents make it impossible for many who can afford a mortgage to save for a down payment. The Chenoa Fund has been a go-to program for these worthy clients.

Name: Julee F.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 2:02 PM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

This program is a great way to get a borrower in a home that maybe wouldn't qualify on a regular FHA or conventional loan. Our borrowers are hardworking and may just need a bit of help regarding the down payment.

Taking this away will really effect negatively on our borrowers that need a bit of extra help.

Name: Kristin Kathleen R.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 11:52 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

In Today's market it's very hard for young couples to save for a down payment, and the Chenoa loan was a very good program to help these young kids starting out.

Name: Lance B.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)