

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: June 3, 2019 at 7:49 AM



Name: Tevis D.

May we share your information outside our organization?: Yes

What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

51-75%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

This program allows for a lower credit score and higher debt-to-income ratios than other bond programs. Now that pricing/fees have changed, this product is right in line with other bond programs, and in some instances, lower fees.

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