

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: June 4, 2019 at 1:16 PM



Name: Todd C.

May we share your information outside our organization?: Yes

What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Interest rates are at an all time low still. Providing potential homeowners with all options to obtain an affordable loan should be available to all consumers. These borrowers may have a few challenges but they still meet the minimum requirements for the loan that fits their needs. It's okay for them to pay a little more when they have a few challenges, they are still buying at a great time and should be afforded the opportunity to choose how they spend their money. This is not predatory lending this is a wonderful alternative to traditional loan products.

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