

From: Chenoa Fund - Down Payment Assistance info@chenoafund.org
Subject: Lender petition signed
Date: May 28, 2019 at 9:55 AM
To: info@chenoafund.org



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Better price, Ability to help more borrowers, Unique program features

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Most bond loans are a pain to deal with because every state program is so different than one another and the closing instructions are very hard to implement within a company's LOS. Chenoa offers a 2nd lien similar to a bond to help borrowers get into homes just like a bond loan will and since it is offered in many states it really helps us streamline this process and our loan officers like the programs for its ease of use and lets you stay familiar with the product instead of having 50 different bonds that are all very different than one another. Chenoa has really helped our company make loans available to borrowers that otherwise would not have been able to get a loan.

Name: Patrick P

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 9:51 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Better price, Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Chenoa under its Charter has the capacity and ability to help ALL borrowers, not just "tribe" related. This agency has a heart of dedication and wants to help borrowers who would not be able to purchase a home without their down payment assistance options. Todd Ludlow and his staff are amazing and I am so happy to be able to work with them.

Name: Kelly L.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 9:46 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Better price, Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

There are many good borrowers out there that make plenty of income, have good credit but may need some assistance to help them reach their goal of home ownership. CBC Mortgage offers programs that others don't offer for these people to obtain home ownership. You will be doing an injustice to the American people by not offering these types of programs.

Name: Mario G

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 2:09 PM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

This program gives borrowers the chance to become homeowners no matter their income limits. Most down payment programs limit the borrower to certain areas and have income restrictions as well. More home owners will help our economy and help pay more taxes in the community.

Name: Abe G.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 10:54 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Ability to help more borrowers, Unique program features, Other (Add In Comments)

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

The reason I offer this program to home buyers is due to the fact that buyers can get assistance when they make more than the AMI.

Many families struggle to make ends meet as the cost of living increases reducing their ability to save. This program gives them an outlet to buy a home for their family, and in some cases making a payment less than their rent payment.

The way FHA calculates student loans now also hurts buyers, and the ability to get down payment assistance for borrowers of the AMI limit helps them.

Name: Raymond K.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 9:45 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

The down payment is the hardest thing for most borrowers to save. Chenoa gives them the opportunity to get into a house and get out of renting. A large percentage of the home buyers that use Chenoa pay the same with their new house payment as they were paying in rent.

Name: Greg B.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: May 17, 2019 at 1:18 PM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

There are a lot of borrowers who qualify for a fha mortgage with the exception of having their own down payment. This program helps so many deserving families be able to provide a permanent home for their families. Providing this type of stability can help every member of the family succeed better at work and school. Thus bettering the society as a whole. Families that do not have permanent housing and are forced to move frequently because of raises in rent or landlord deciding to sell are not as able to maintain steady full time employment and the children are usually forced to change schools causing them to get behind or the new school not having the same curriculum or special accommodations if needed. A permanent home provides so much stability in many different ways. Without a way to help the median income families with their down payment, they will not be able to have the stability in jobs, families, schools, that upper class families have.

Name: Debbie M.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 15, 2019 at 8:25 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Better price, Ability to help more borrowers, Unique program features

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Chenoa is a great program as it allows all buyer to purchase a home. It is more secure than any grants that are provided when used as a second lien. Many young adults struggle to save 3.5% with their current student loans debts, so this program helps them out a lot to purchase a home vs renting.

Name: Marie L.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 12:47 PM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

This program is extremely important because often we find people who will qualify for home loans but however do not have funds to close, so again my clients makes the income but can not save enough money for down payment of a home in which they deserve the american dream and will be able to have a equitable future for their children because it is the biggest investment that each citizen can and should have

We need this program to help grow this economy through home ownership more people in homes is more taxpayer on the tax rolls in every city meaning more revenue each city can generate the more people we can put in homes the more jobs we can create so not only does this program help families who are qualified but it also helps our economy

Name: Demetria S.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance
Subject: Lender / Borrower Petition Signed
Date: May 14, 2019 at 9:54 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers, Unique program features

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

There are a customers that cannot catch a break. they finally start making enough money to consider purchase a new home and now then they make too much and get penalized for getting a raise or job advancement, but due to the years of being under paid, they have no chance to get ownership in a home. without this program, they would be forced to continue to be home renters and would not be afforded the ability to own their first home. This is very important to them to get a chance to start to benefit from benefits of home ownership which is obvious. Most of my clients that need this program, have a little higher credit score (near 660 or 680) but they have no downpayment and no way to bridge that gap.

Name: Brent W P.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: May 16, 2019 at 9:35 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

With the America talking about Millennials not purchasing for whatever reason. This is a program if sold correctly, would allow some of them to enter the market.

When working in some of the higher cost areas of the country, it is very hard for most of them to come up with the down payment. Some have just entered the work place, and don't have 7 to 10k for a down payment, so what end up happening is, they just rent for 3 or 4 years, and then life happens. Then 5 to 7 years later they can now come up with the down payment, but the home is 100k more now, so they can't afford the payment.

This program give them additional option, without the restrictions of some of the State programs that are Income based.

Name: Dennis Ray C.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 12:25 PM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

51-75%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Ability to help more borrowers, Unique program features

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Name: Brandon B.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance info@chenoafund.org
Subject: Lender petition signed
Date: May 23, 2019 at 10:03 AM
To: info@chenoafund.org



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Name: Braxton G

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance info@chenoafund.org
Subject: Lender petition signed
Date: May 28, 2019 at 9:38 AM
To: info@chenoafund.org



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Better price, Ability to help more borrowers, Unique program features

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Name: Matt K

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance info@chenoafund.org
Subject: Lender petition signed
Date: May 28, 2019 at 9:42 AM
To: info@chenoafund.org



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Name: Merrily B

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance info@chenoafund.org
Subject: Lender petition signed
Date: May 30, 2019 at 7:34 AM
To: info@chenoafund.org



Name: George R

May we share your information outside our organization?: Yes

What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Better price, Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

I would be really sad if I lost the ability to offer this product to my borrowers who lack the down payment to purchase a home. This program helps those that wouldn't normally qualify for other types of DPA's.

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)