

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: June 11, 2019 at 10:29 AM



Name: Melissa M.

May we share your information outside our organization?: Yes

What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Ability to help more borrowers, Unique program features

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Chenoa is a great program that all walks of life use. Not just minorities, but also young millennials, older singles, and also buyers who can not save enough money for a down payment in this day we live in. With educational loans soaring, the cost of daycare, and trying to save for retirement, most buyers are having difficulty in saving for a down payment. This program helps those reach their goals of homeownership!

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