

**From: Chenoa Fund - Down Payment Assistance**

**Subject: Lender / Borrower Petition Signed**

**Date: May 14, 2019 at 10:48 AM**



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**What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?**

76-100%

**What are the main reasons you offer the Chenoa Fund program?**

Ease of use, Better price, Ability to help more borrowers, Unique program features

**Based on your book of business, who will be most hurt by this new mortgagee letter?**

Minorities

**Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work**

Home Ownership, it's the American Dream! The Chenoa Fund program is a godsend for families in Northeast Tennessee and Southwest Virginia trying to obtain their piece of the American Dream but have been held back by a lack of a down payment. Because of the Chenoa Fund I have been able to provide financing and Home Ownership to a Single Widowed Mother with 2 children who's husband was killed 2 years ago a home in a safe area, with a backyard for her children to play in instead of them playing in a parking lot at apartment complex. I have been able to provide financing and Home Ownership to a first time homeowner who was working 2 jobs , had great credit but just lacked his down payment funds. I have been able to provide financing and Home Ownership to a first time homeowner minority couple with 2 kids who were buying their 1st home. This is a great program that affords individuals and families a chance to own their American Dream.

**Name:** Robert F.

**May we share your information outside our organization?:** Yes

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**From: Chenoa Fund - Down Payment Assistance**

**Subject:** Lender petition signed

**Date:** May 15, 2019 at 10:47 AM



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**What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?**

76-100%

**What are the main reasons you offer the Chenoa Fund program?**

Ability to help more borrowers

**Based on your book of business, who will be most hurt by this new mortgagee letter?**

All Races Equally

**Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work**

This is such a valuable product to offer to customers who may not fit the mold of other 100% financing options due to previous homeownership or too much household income. There are numerous people who have a higher household income but just do not have the means to be able to save for a down payment because of their family size, etc. They should be able to purchase as well if they meet the FHA guidelines and this program is designed to help those in that situation.

**Name:** Bryce S.

**May we share your information outside our organization?:** Yes

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