

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: May 15, 2019 at 11:49 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Better price, Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

This is coming to you with great concern, that the disbanding of the Chenoa DPA program, will no longer be available to those seeking the American Dream of homeownership.

I fully understand, as a lender, the commitment on your organization to this program, however to eliminate the program in its entirety before modifying the program seems a radical approach at a time when the economy is spirited and employment is at a high. More qualified buyers is your win as is your ability to sell on an aggressive third party market.

Please reconsider this decision to eliminate opportunities for those who could become future homeowners. These new homeowners add to the local tax base which supports public schools, social services and enriches communities... a win-win for all.

Name: Barbara T.

May we share your information outside our organization?: Yes

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From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: May 15, 2019 at 10:26 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Ability to help more borrowers, Unique program features

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Our business mainly serves the Portland, OR metro area where housing prices have seen major increases over the last 5 years. Homeownership is challenging for first time homebuyers, so having access to programs like Chenoa that eliminate the obstacle of down payment are invaluable in our market. The clients that are able to take advantage of the program find that once they're in the home, their life changes for the better with the newfound stability and sense of pride. We've heavily marketed our ability to offer \$0 down options for worthy borrowers who have struggled to save. Chenoa is a helping bridge the gap of wealth equity for people who otherwise might not seek a home. This is especially important to minority communities who have been disproportionately affected by the Great Recession and whose net worth is far below the average caucasian family. The statistics around that are directly related to homeownership. We hope to see this program stay active in an effort to rebuild the American dream for everyone.

Name: Jamie H.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance
Subject: Lender / Borrower Petition Signed
Date: May 14, 2019 at 10:08 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Better price, Ability to help more borrowers, Unique program features

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

We use this program a lot in the Portland market. Due to the high cost of rent it is hard for someone in the median area income to save enough for a full down payment. This helps get more people in home who otherwise would have had no other options. Most of the borrowers whom I've helped with this program have a good credit score and some savings but need a little help. I've had many single moms who this program has helped get into a home rather than renting a small apartment as most 2 bedroom apartments here are about the same payment as buying a 300k home.

Name: Tracie D.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: May 16, 2019 at 4:08 PM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Chenoa using FHA is the only way my borrowers could have purchased a house. they are solid customers who just don't have the funds to close. it will be a detriment to the industry to lose this funding.

Name: HELEN A.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: May 16, 2019 at 5:09 PM



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76-100%

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Name: Kathleen K.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: June 10, 2019 at 7:22 AM



Name: Veronica C.

May we share your information outside our organization?: Yes

What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

26-50%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

•Removing this program will eliminate the opportunity

To obtain a home for so many minority families.

•It will impact the sustainability to become homeowner

•It is targeted to the underserved communities

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: June 10, 2019 at 7:22 AM



Name: Veronica C

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