

**From: Chenoa Fund - Down Payment Assistance**

**Subject: Lender / Borrower Petition Signed**

**Date: May 14, 2019 at 11:03 AM**



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**What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?**

51-75%

**What are the main reasons you offer the Chenoa Fund program?**

Ease of use, Ability to help more borrowers

**Based on your book of business, who will be most hurt by this new mortgagee letter?**

All Races Equally

**Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work**

This Program helps a lot of first time home buyers who do not have the full 3.50% downpayment and closing cost to purchase their first home!

**Name:** Terry L.

**May we share your information outside our organization?:** Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

**From:** Chenoa Fund - Down Payment Assistance

**Subject:** Lender petition signed

**Date:** June 4, 2019 at 10:43 AM



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**Name:** THOMAS C.

**May we share your information outside our organization?:** Yes

**What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?**

76-100%

**What are the main reasons you offer the Chenoa Fund program?**

Ability to help more borrowers

**Based on your book of business, who will be most hurt by this new mortgagee letter?**

All Races Equally

**Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work**

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**From: Chenoa Fund - Down Payment Assistance**

**Subject: Lender / Borrower Petition Signed**

**Date: May 14, 2019 at 12:40 PM**



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**What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?**

26-50%

**What are the main reasons you offer the Chenoa Fund program?**

Ease of use, Ability to help more borrowers, Other (Add In Comments)

**Based on your book of business, who will be most hurt by this new mortgagee letter?**

All Races Equally

**Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work**

I like the fact that we can go down to 620 credit score which makes available to more borrowers and also offer the forgivable soft second which gives the borrowers the incentive to make payments on time and not have the DPA eat into the equity of their home since they do not have to pay back if they meet the 36 month payments on time requirement.

**Name:** Phyllis W.

**May we share your information outside our organization?:** Yes

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