

**From:** Chenoa Fund - Down Payment Assistance info@chenoafund.org  
**Subject:** Lender / Borrower Petition Signed  
**Date:** May 14, 2019 at 10:12 AM  
**To:** info@chenoafund.org



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**What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?**

76-100%

**What are the main reasons you offer the Chenoa Fund program?**

Ability to help more borrowers, Unique program features

**Based on your book of business, who will be most hurt by this new mortgagee letter?**

All Races Equally

**Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work**

**Name:** James B

**May we share your information outside our organization?:** Yes

**From:** Chenoa Fund - Down Payment Assistance info@chenoafund.org  
**Subject:** Lender / Borrower Petition Signed  
**Date:** May 14, 2019 at 6:39 PM  
**To:** info@chenoafund.org



**What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?**

76-100%

**What are the main reasons you offer the Chenoa Fund program?**

Ability to help more borrowers

**Based on your book of business, who will be most hurt by this new mortgagee letter?**

All Races Equally

**Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work**

Almost every buyer I talk to needs down payment assistance. Whether it is a single mother trying to get a home for her family or a recent divorcee struggling to get another home. The low to middle income families do not have the excess funds to save for a down payment. The few community programs that are available usually require a tremendous amount of paperwork and it is much more of a hassle for the lenders. There are also higher credit score requirements for most the state programs. Most buyers I deal with are in the range of 620 to 650 scores. If Chenoa goes away, the housing market will suffer tremendously.

**Name:** Jacqueline H

**May we share your information outside our organization?:** Yes

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**From:** Chenoa Fund - Down Payment Assistance info@chenoafund.org  
**Subject:** Lender / Borrower Petition Signed  
**Date:** May 14, 2019 at 10:08 AM  
**To:** info@chenoafund.org



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**What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?**

0-25%

**What are the main reasons you offer the Chenoa Fund program?**

Ability to help more borrowers, Unique program features

**Based on your book of business, who will be most hurt by this new mortgagee letter?**

All Races Equally

**Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work**

Increasing homeownership is the shared goal of HUD and all mortgage parties. Chenoa's and similar programs help to increase homeownership. Many borrowers do not have a down payment, but income exceeds the lower thresholds of other town and county DPA programs. Chenoa's is more favorable to many other DPA programs as Chenoa's keeps the CLTV at 100%. Whereas many other DPA programs result in a CLTV exceeding 100%.

**Name:** dave s

**May we share your information outside our organization?:** Yes