

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 10:01 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ease of use, Better price, Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

help more minorities and hourly employees who can't save funds to pursue and close on their dream of home ownership.

Name: ADAM M W.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: May 24, 2019 at 9:53 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Chenoa offers a unique approach to providing the opportunity for homeownership for those individuals who may not have excess funds to cover all closing and down payment requirements.

Name: Bill P.

May we share your information outside our organization?: Yes

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Chenoa Fund - Down Payment Assistance

Subject: Lender petition signed

Date: June 8, 2019 at 2:27 PM



Name: David F.

May we share your information outside our organization?: Yes

What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

All Races Equally

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

This fund allows more borrowers to qualify for homes by providing assistance. Typical assistance programs are very restrictive on their guidelines due to higher credit score, lower debt ratio, and property inspections. This product helps borrowers who have lower credit scores, higher debt ratios, and even if they are not first time homebuyers. I just closed a loan for a borrower who didn't qualify for a home with the state down payment assistance due to credit score. She had been turned down by other lenders. Instead of renting, she is now the proud owner of her first home.

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This e-mail was sent from a contact form on Chenoa Fund - Down Payment Assistance (<https://chenoafund.org>)

From: Kirk R
Subject: Mortgagee Letter
Date: April 23, 2019 at 8:11 PM



In response to an email I received from CBC Mortgage Agency, I'm writing to tell you not how a borrower was negatively impacted, but how borrower was positively impacted. I recently closed on a purchase for a first-time home buyer using the Chenoa Fund. Had this fund not been available, my borrowers would NOT have been able to become home owners. Not only did they buy a home, but the home they purchased was in a revitalization area. So, they brought a positive impact to that community and are being able to take part in the American Dream...all because Chenoa was available for them.

Thanks CBC Mortgage Agency for this product!!

Thanks!
Kirk

Kirk Rygol
VP of Mortgage Lending



95% Customer Satisfaction: Data Source: Guaranteed Rate's Client Satisfaction Surveys (Averaged 2007-2017).

From: Chenoa Fund - Down Payment Assistance

Subject: Lender / Borrower Petition Signed

Date: May 14, 2019 at 10:25 AM



What percentage of applicants who you've offered Chenoa Fund to in the past, would NOT have been able to buy a home without this program?

76-100%

What are the main reasons you offer the Chenoa Fund program?

Ability to help more borrowers

Based on your book of business, who will be most hurt by this new mortgagee letter?

Minorities

Please provide any additional thoughts regarding why this program is important to you, and why Chenoa Fund should be allowed to continue its work

Name: Ian S

May we share your information outside our organization?: Yes

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