

Quick Comparison Matrix: All Products

Rate Advantage

- a.) CBCMA offers 3.5% to cover down payment.
- b.) 2nd mortgage repayable.
- c.) 8% with 10 year term.

- d.) 640 minimum FICO score.
- e.) Qualifying Income less than or equal to 115% AMI.

- f.) Max DTI 50%.
- g.) Homebuyer education not required.

- h.) Please see HUD handbook 4000.1 for current MIP rates.

DPA Edge: Soft Second

- a.) CBCMA offers 3.5% to cover down payment.
- b.) 2nd mortgage forgivable.
- c.) Forgivable after 36 consecutive on-time payments on the 1st mortgage.
- d.) 620 minimum FICO score.
- e.) Qualifying Income less than or equal to 115% AMI.

- f.) DTI restrictions per AUS guidelines.
- g.) Homebuyer education required for borrowers with credit scores between 620-639.
- h.) Please see HUD handbook 4000.1 for current MIP rates.

DPA Edge: Repayable Second

- a.) CBCMA offers 3.5% to cover down payment.
- b.) 2nd mortgage repayable.
- c.) 0% interest with 10 year term
or
5% interest with 30 year term.
- d.) 620 minimum FICO score.
- e.) Qualifying Income greater than 115% AMI.

- f.) DTI restrictions per AUS guidelines.
- g.) Homebuyer education required for borrowers with credit scores between 620-639.
- h.) Please see HUD handbook 4000.1 for current MIP rates.

Conventional 97

- a.) CBCMA offers 3% to cover down payment, 0.5% to cover closing costs.
- b.) 2nd mortgage repayable.
- c.) 10 year term, with an interest rate 2% higher than the first mortgage.

- d.) 640 minimum FICO score.
- e.) No income limits.

- f.) DTI restrictions per AUS guidelines.
- g.) Homebuyer education not required.

- h.) MI Coverage 35%.

Conventional

- a.) CBCMA offers 3% to cover down payment, 0.5% to cover closing costs.
- b.) 2nd mortgage repayable.
- c.) 10 year term, with an interest rate 2% higher than the first mortgage.

- d.) 640 minimum FICO score.
- e.) No income limits in low-income census tracts; 100% AMI in all other income tracts.
- f.) DTI restrictions per AUS guidelines.
- g.) Homebuyer education is required.

- h.) 25% MI coverage for LTVs 90.01-97.00%